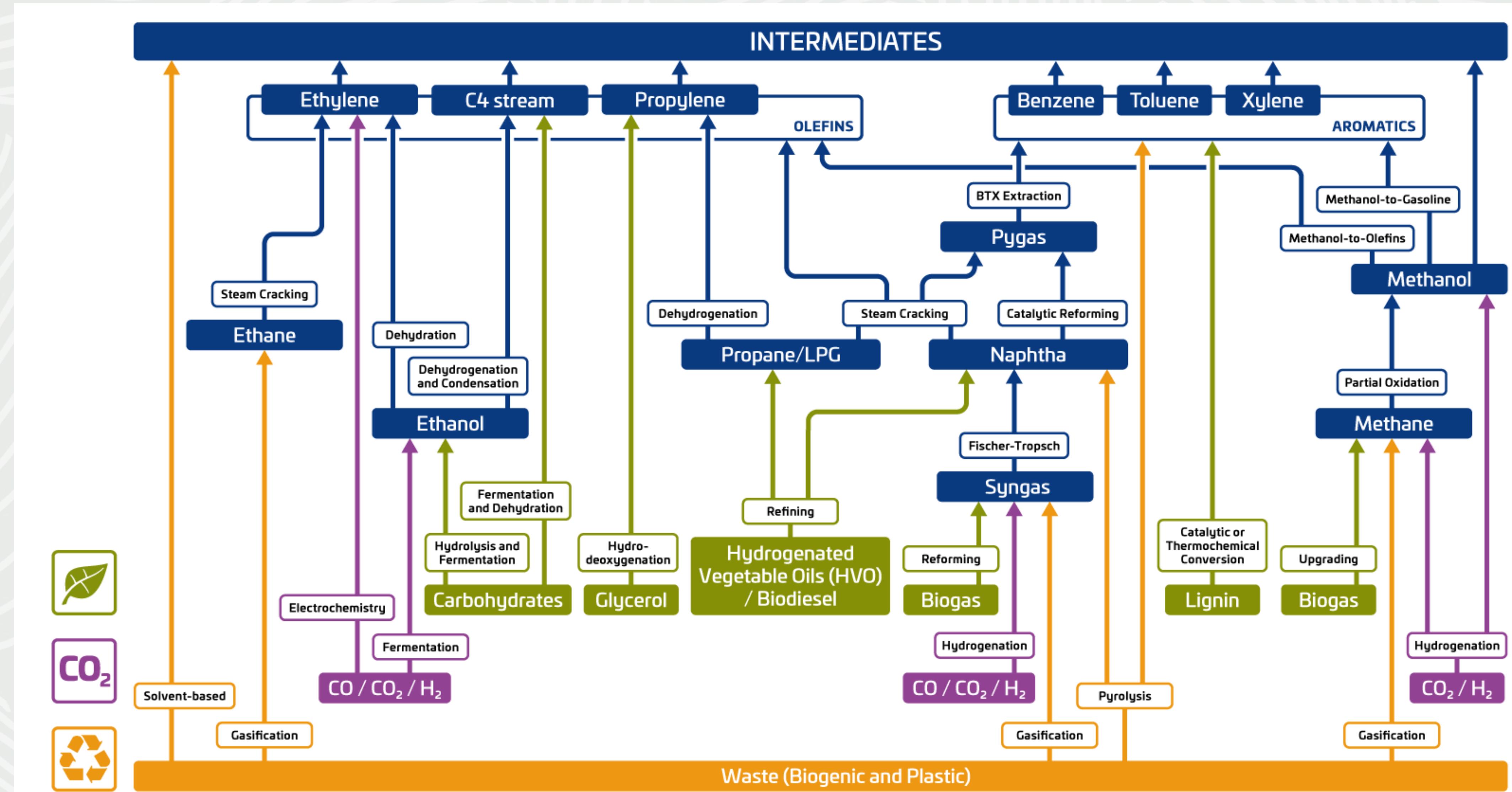


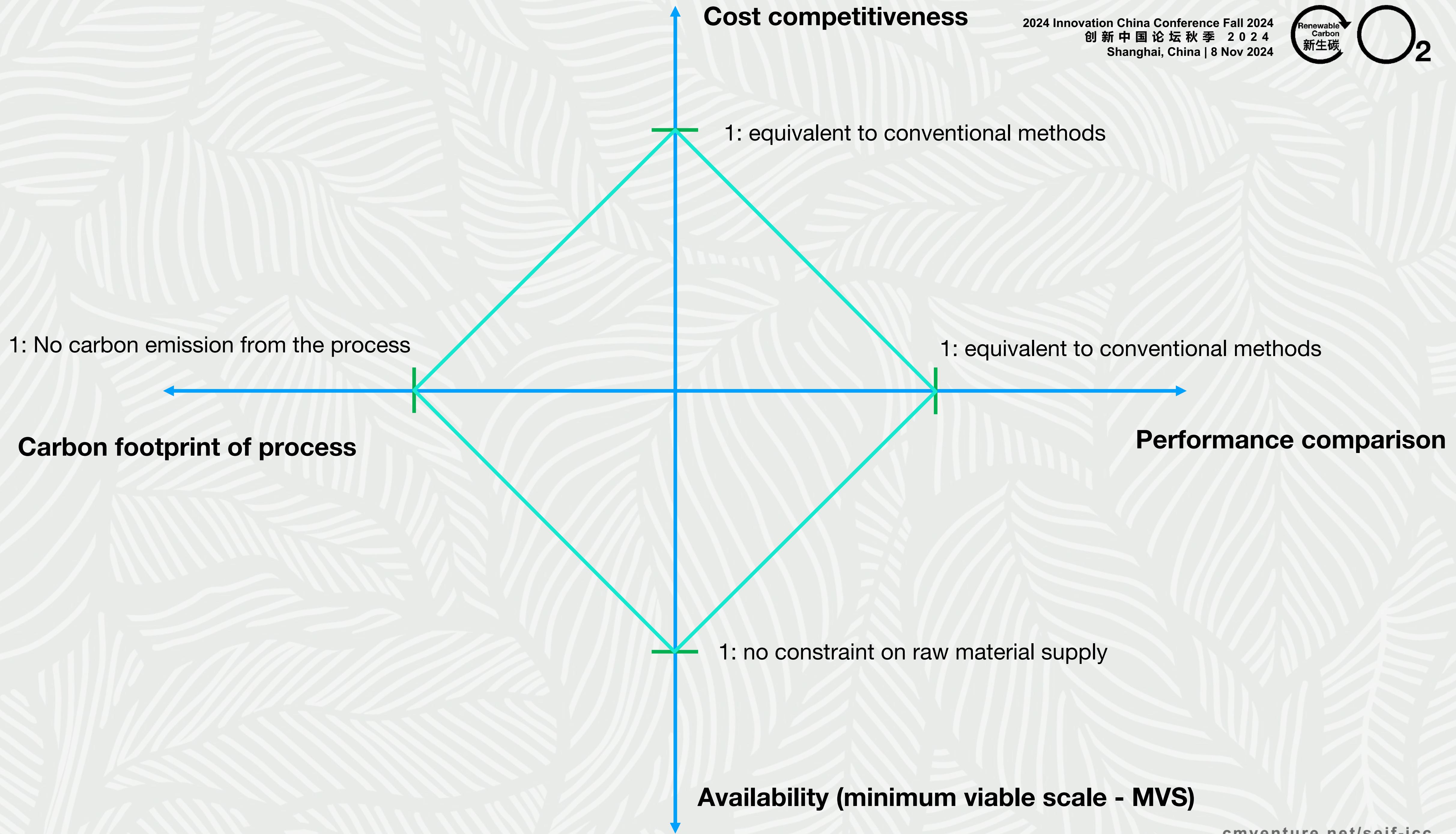


# Investing in Renewable Carbon

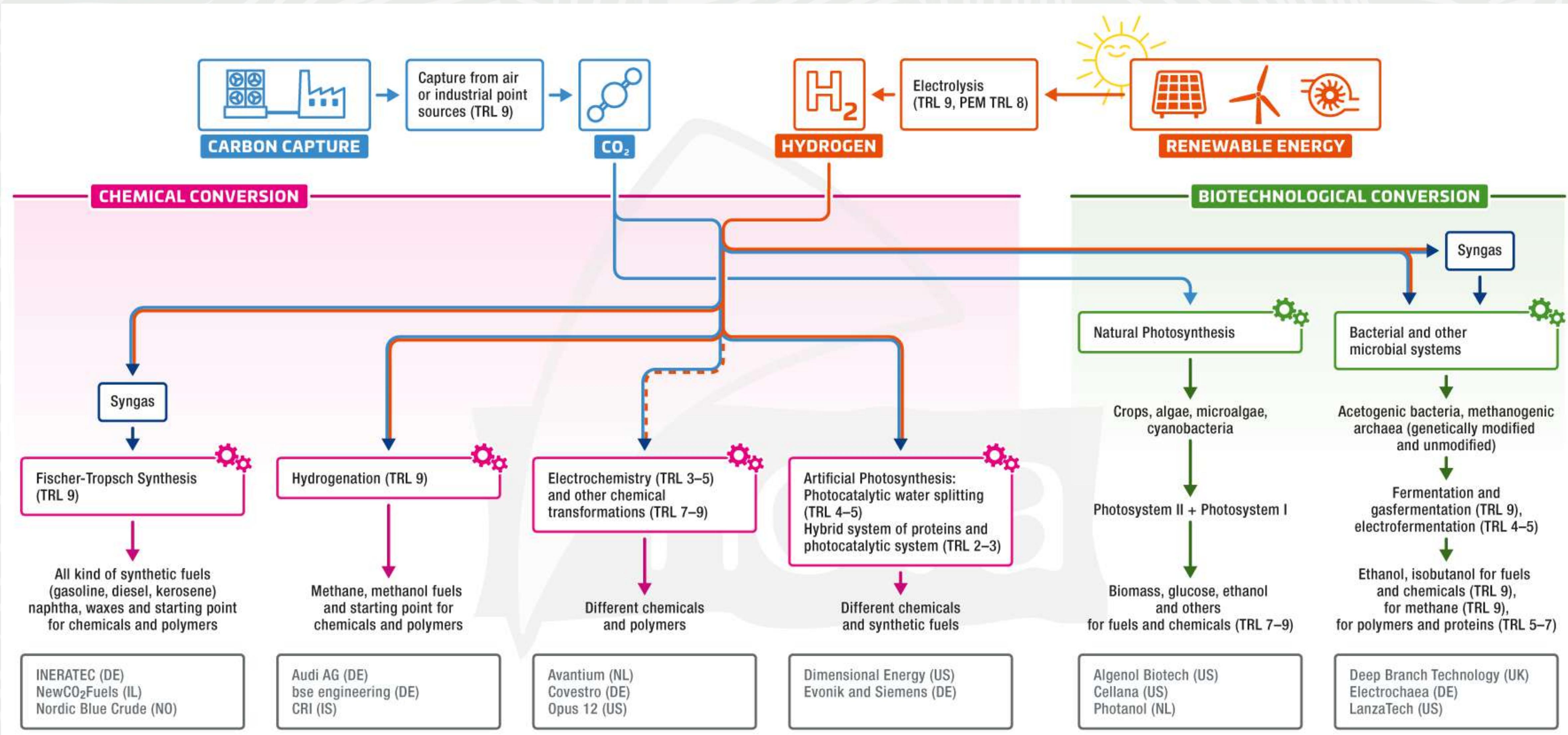
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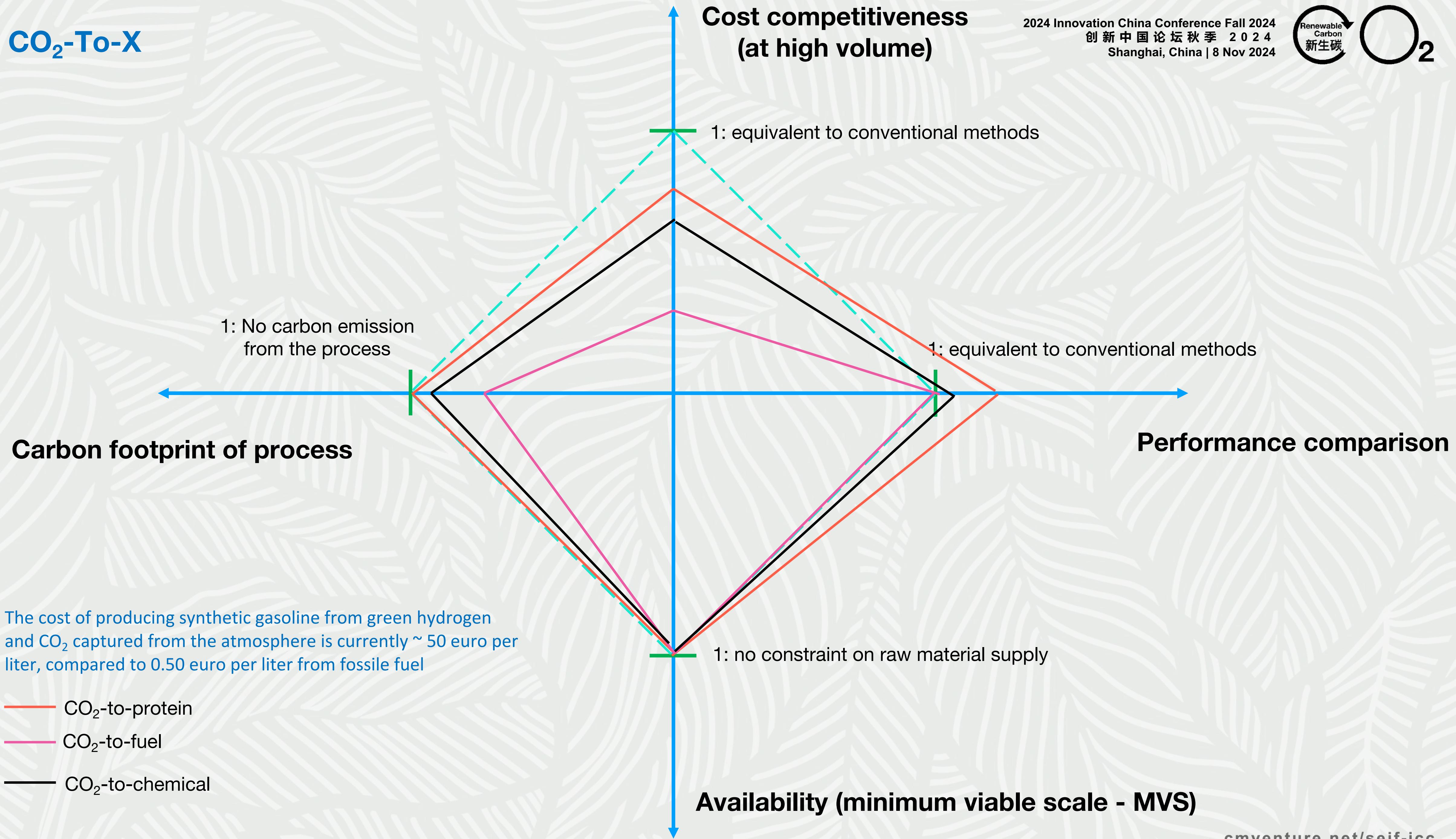
CM Venture Capital

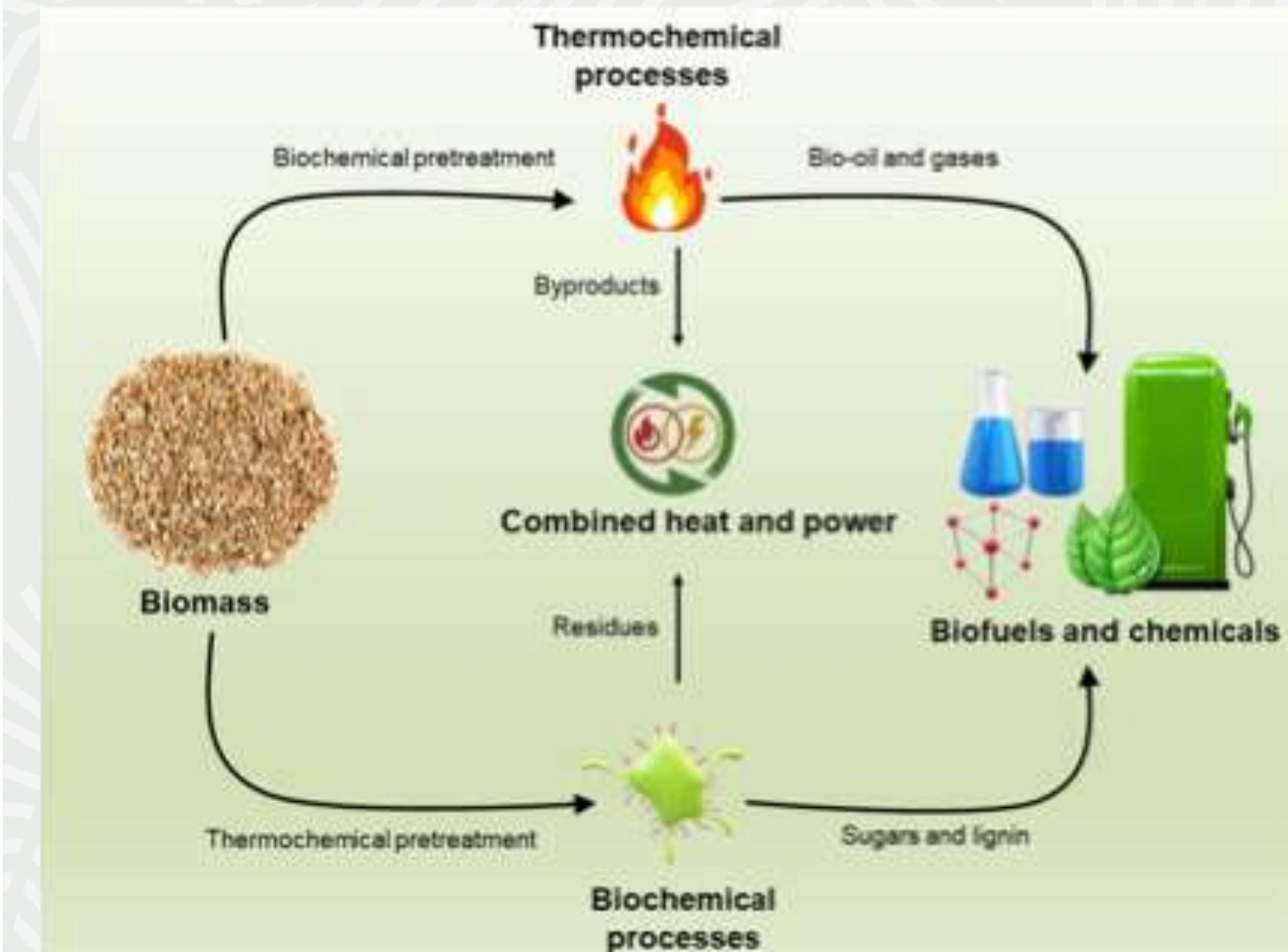
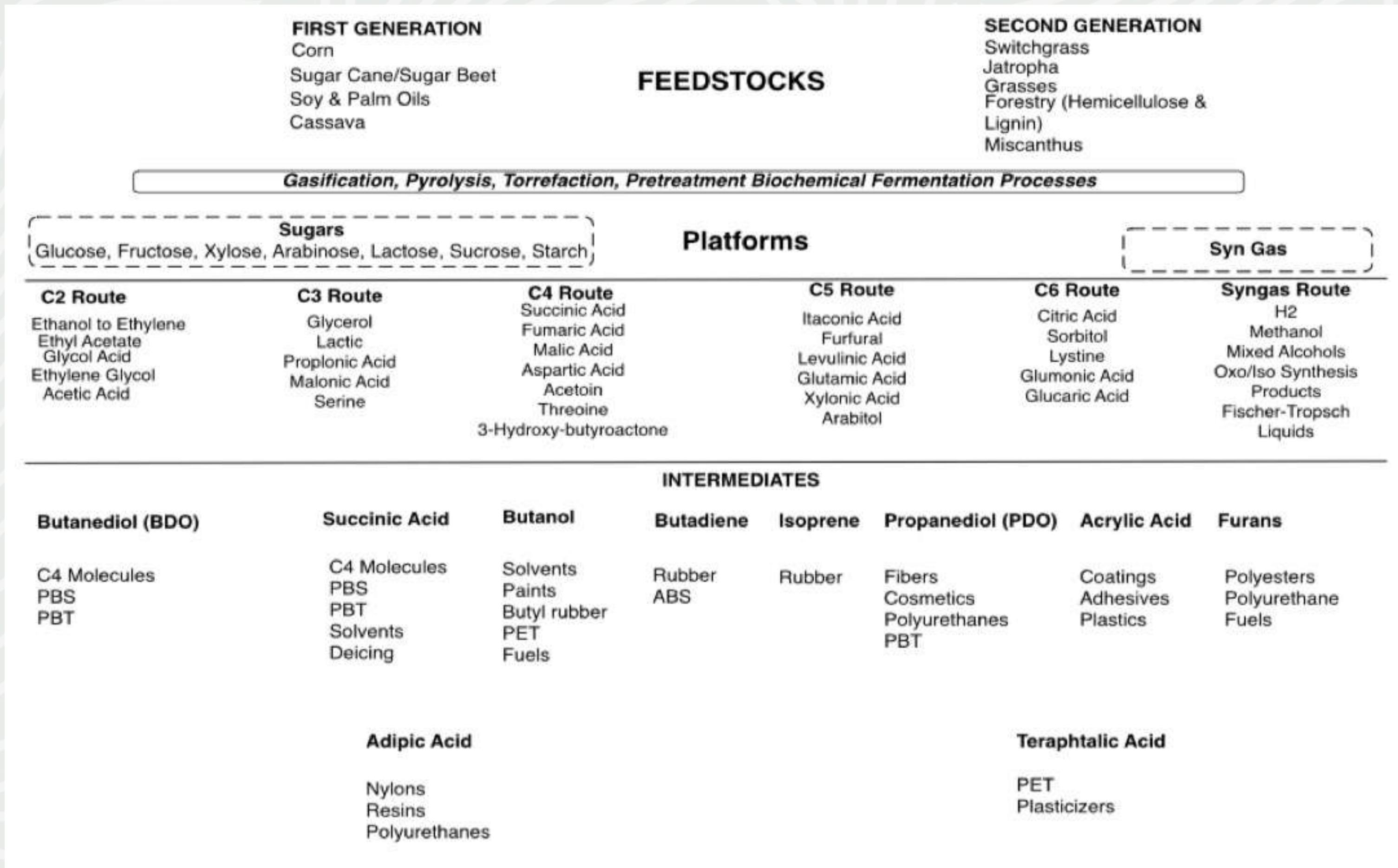




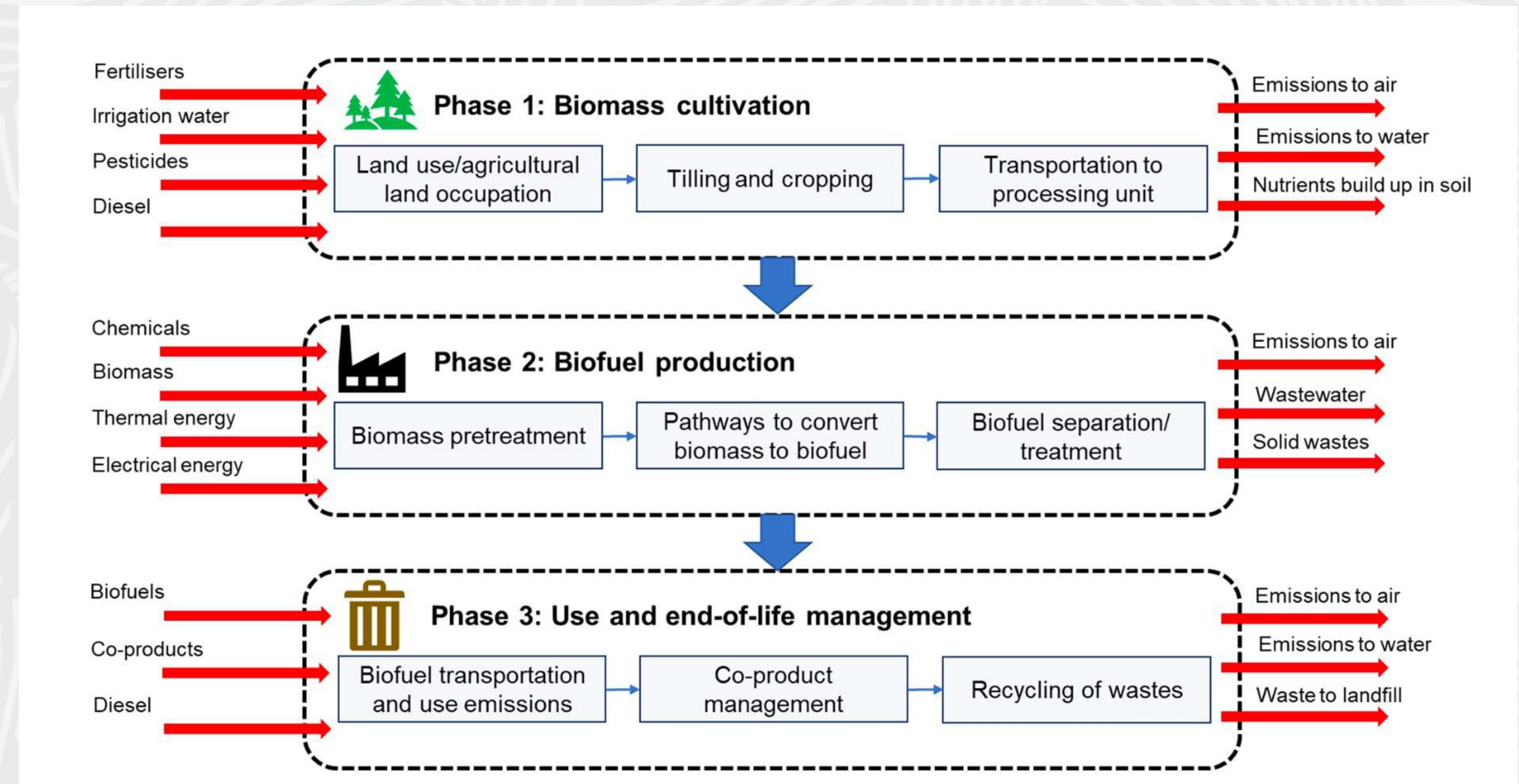
# CO<sub>2</sub> utilization and renewable energy

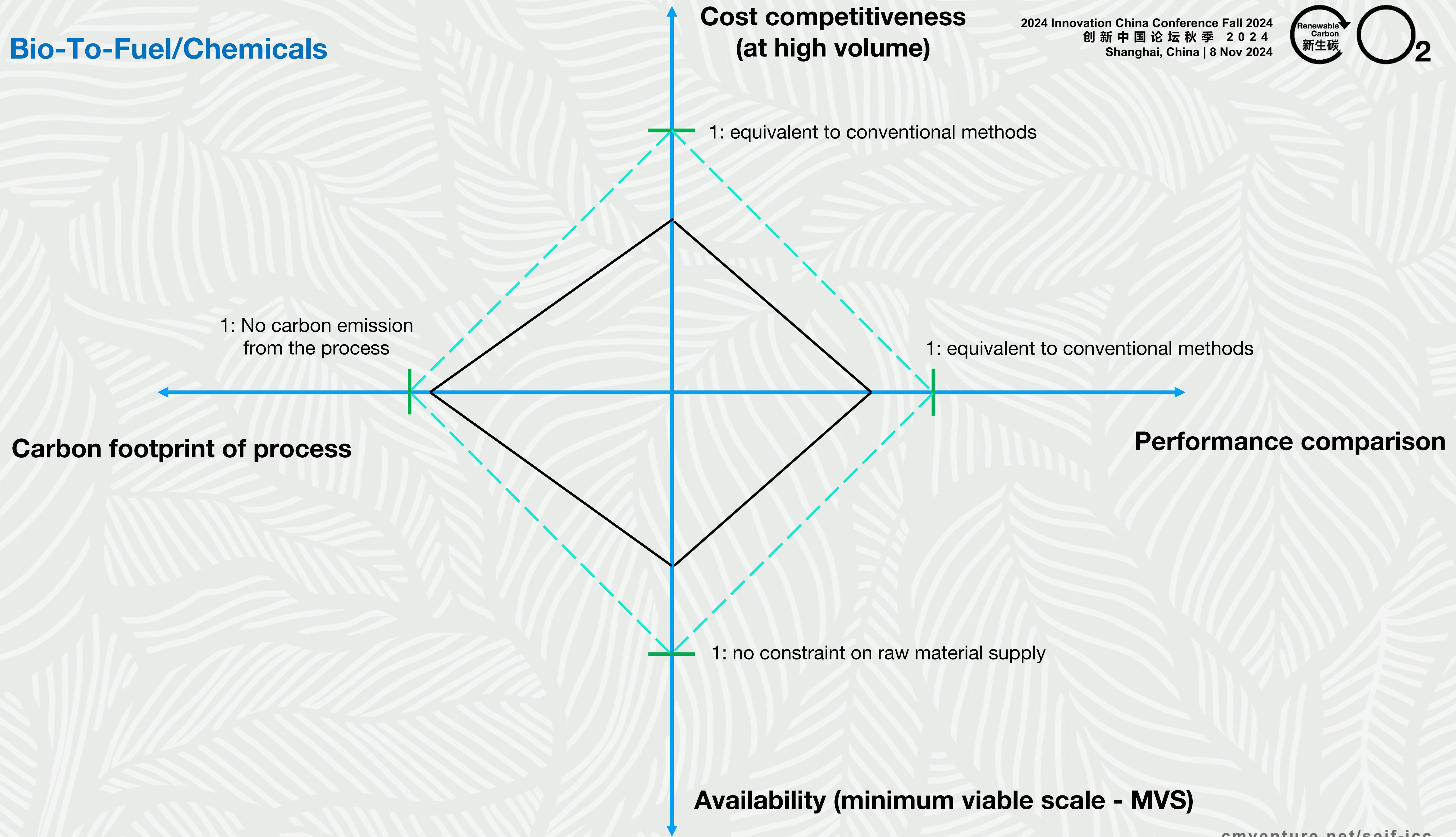


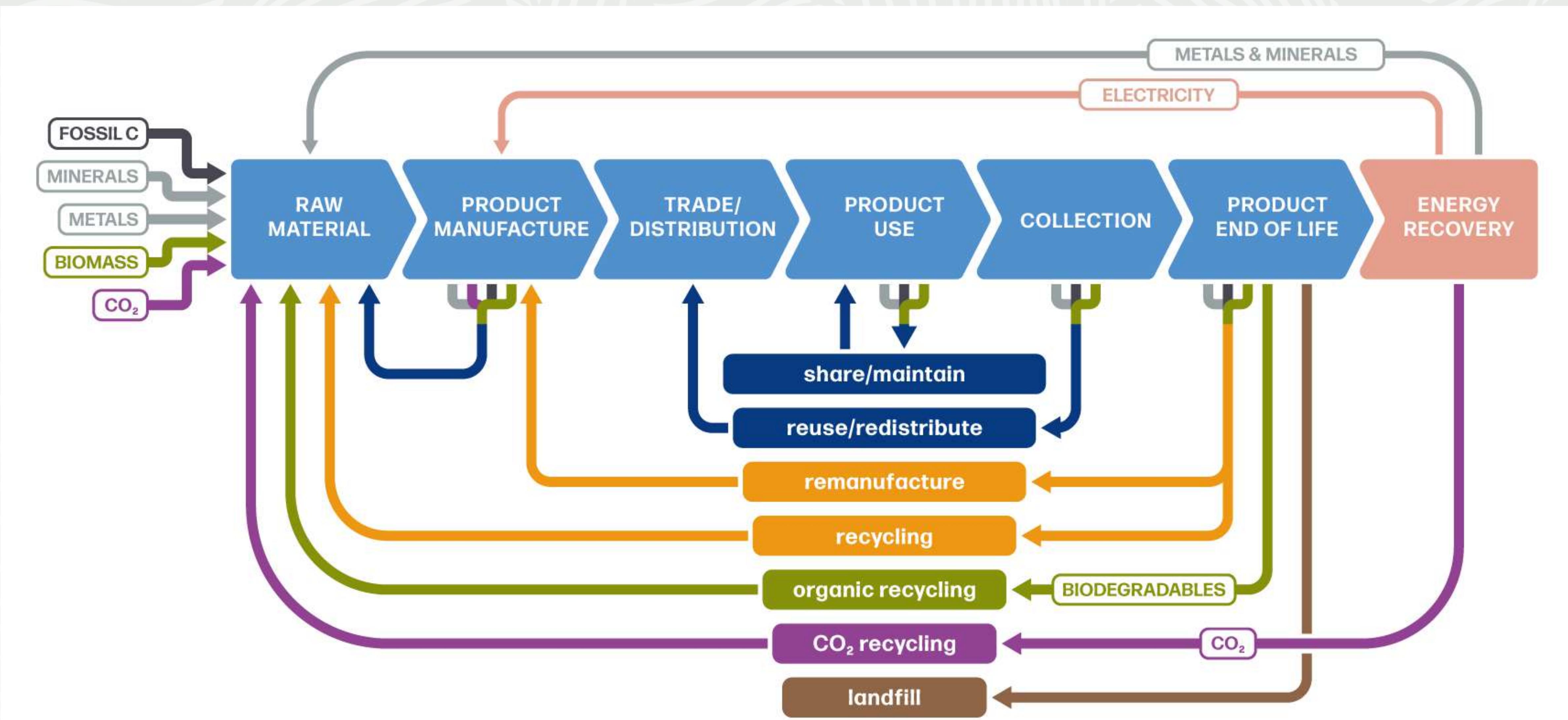




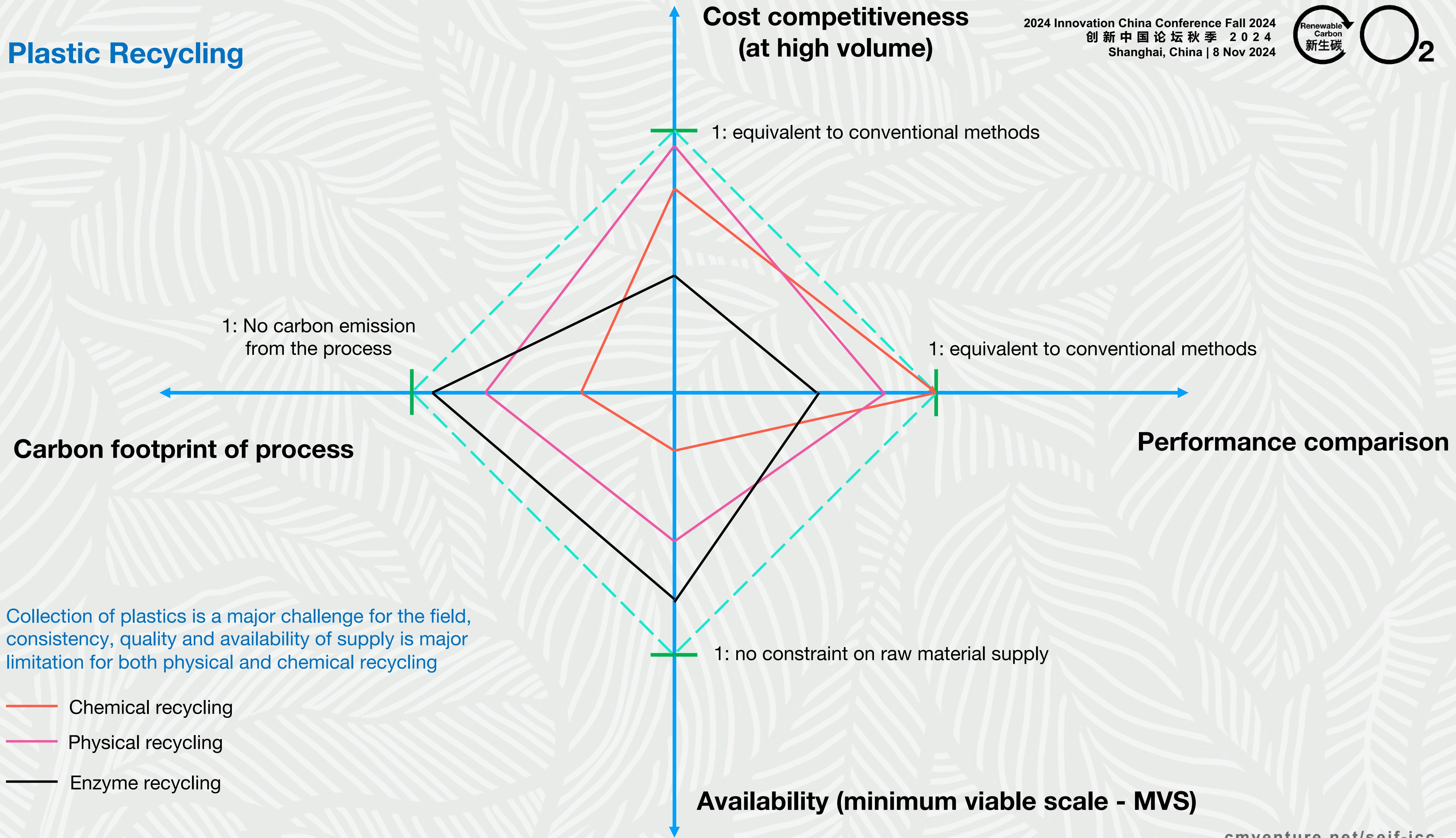
# Life Cycle of biofuel





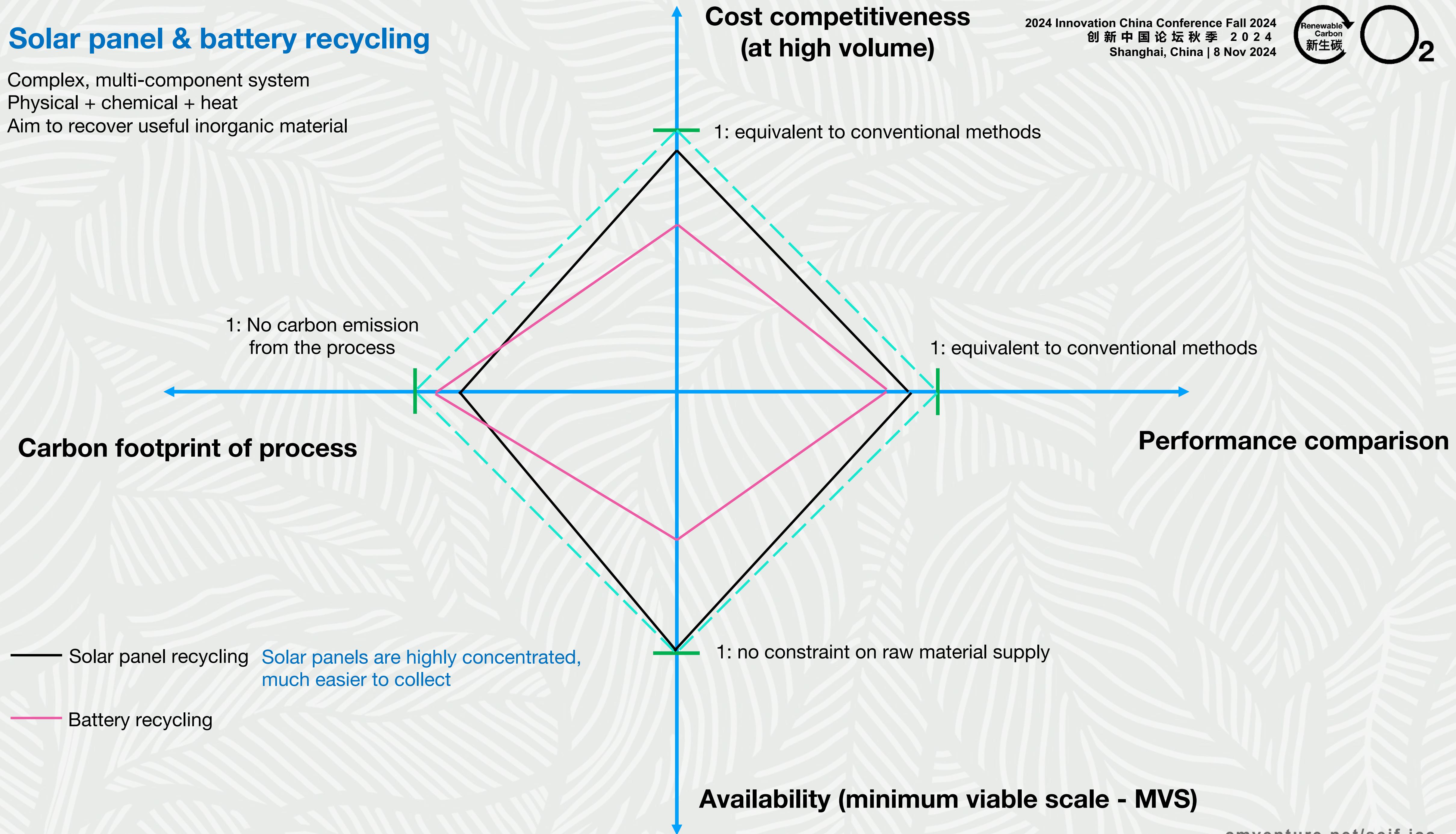


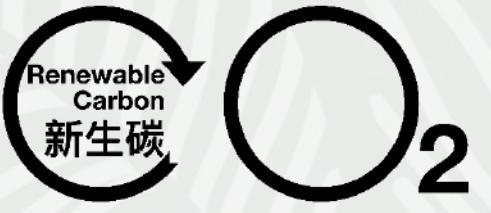
# Plastic Recycling



# Solar panel & battery recycling

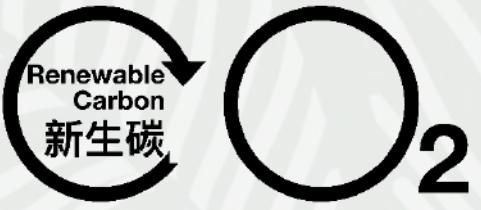
Complex, multi-component system  
Physical + chemical + heat  
Aim to recover useful inorganic material





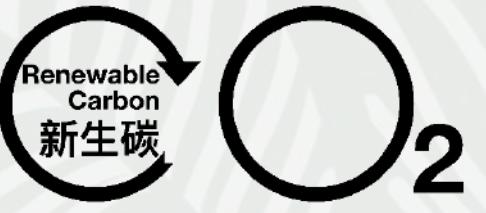
1

## Hard to Collect – Fragmented Supply



2

## Low Carbon/Energy Concentration



3

## Policy Uncertainties

# RENEWABLE CARBON INITIATIVE



CO<sub>2</sub>



ENWISE  
倍奇能源

econic



novonutrients  
food and feed from CO<sub>2</sub>™

sengong  
森工科技

1

# Supply Partnership



ENWISE  
倍奇能源

econic

novonutrients  
food and feed from CO<sub>2</sub>™

sengcng  
森工科技



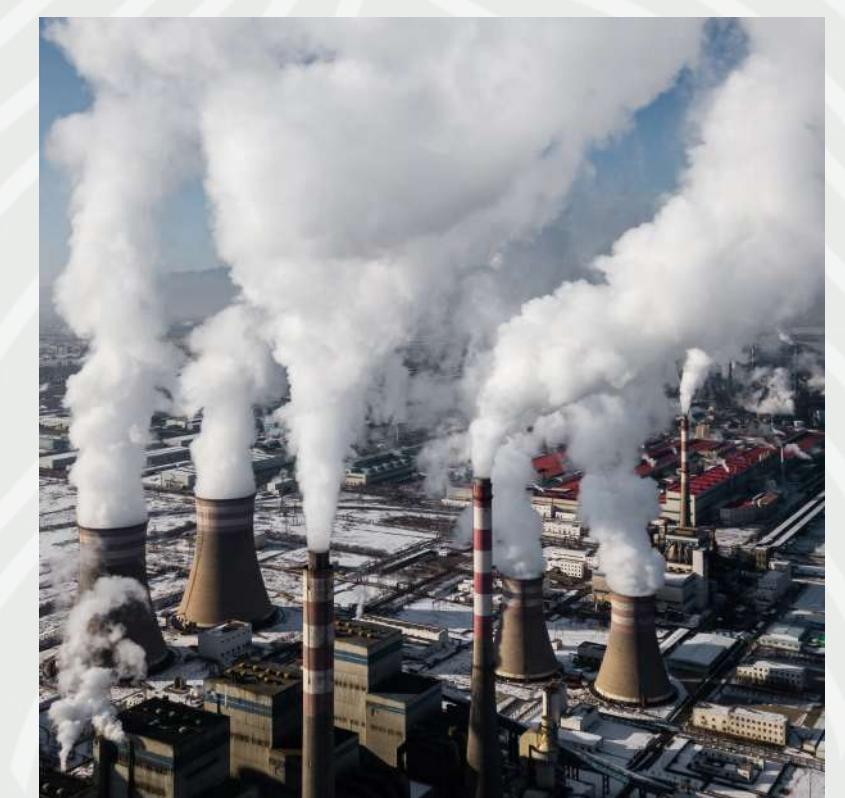
PEPSICO

P E R E N C O



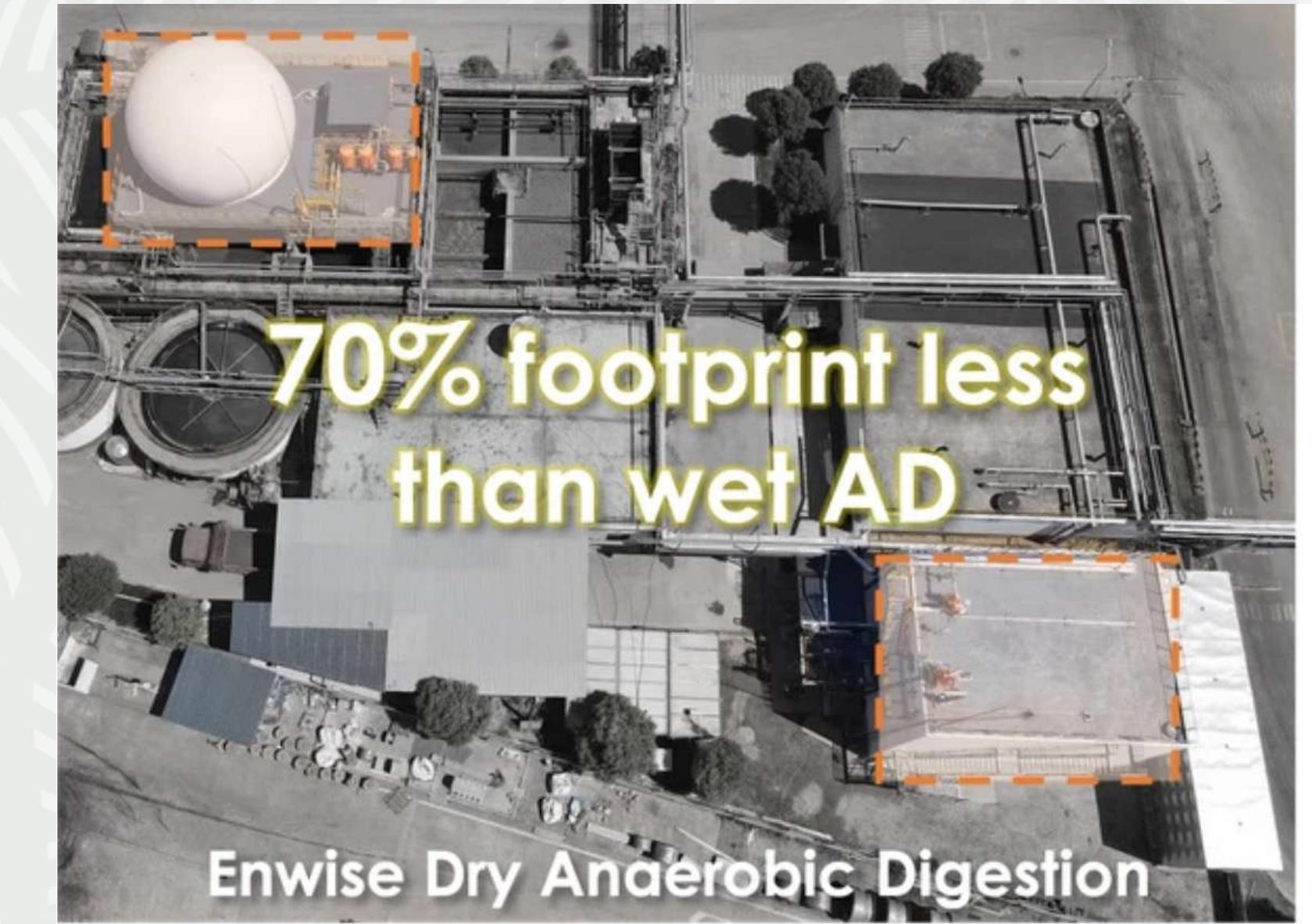
Woodside  
Energy

ZTO 中通快递  
ZTO EXPRESS



2

## New & Better Products



2

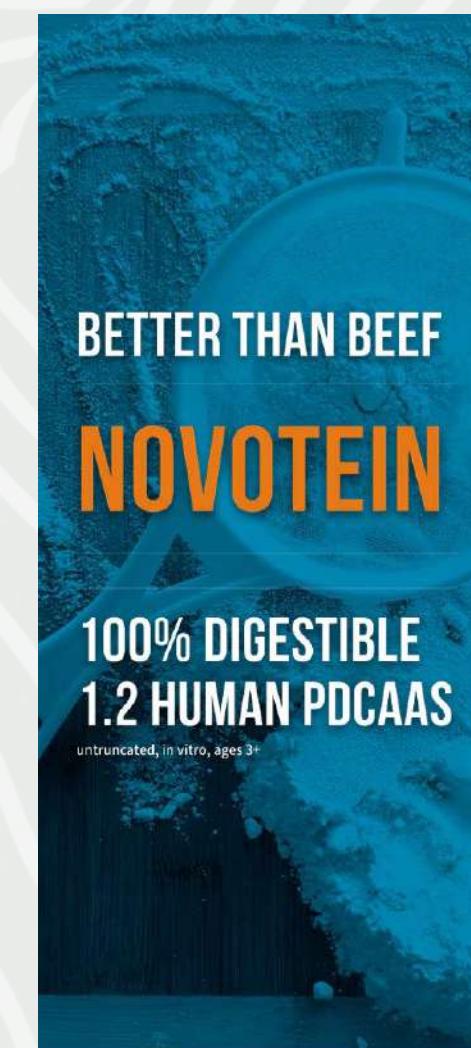
## New & Better Products

econic



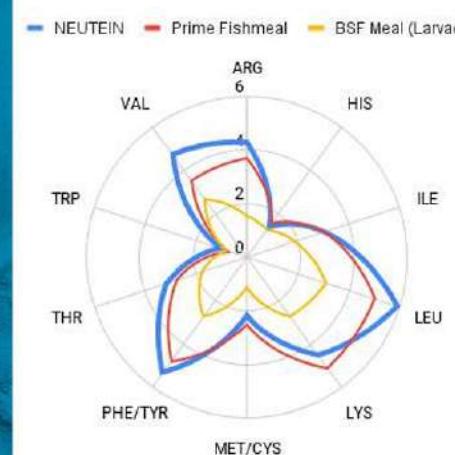
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## New & Better Products

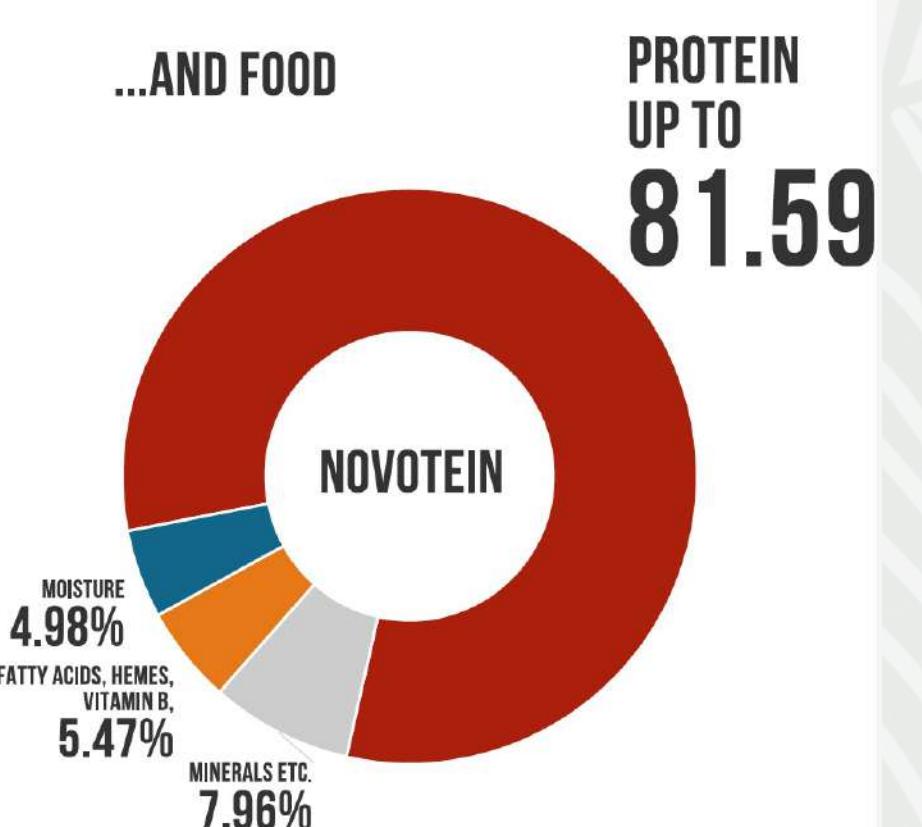


A BETTER  
ALTERNATIVE  
PROTEIN FOR FEED...

NEUTEIN AMINO ACID % DRY MASS



...AND FOOD



novonutrients  
food and feed from CO<sub>2</sub>™

2

sengong  
森工科技

# New & Better Products

**新型PVA环保膜应用与研发商**  
助力企业实现低成本与环保的双赢目标

降低客户成本 50% | 专利技术 20+

**FOYOOECO 复宇生态™**  
深圳森工新材料科技有限公司

The diagram illustrates the application and research of new PVA environmental protection film, emphasizing cost reduction and environmental benefits. It features three main sections: 1. Logistics Transfer Bag/Express Bag: Shows a green bag with icons for 50x50 times recycling, cost reduction by 50%, one-step molding process, RFID tracking, full material recycling, and recyclability. 2. Chain Paper Box FBOX: Shows a brown box with icons for up to 3 times recycling, water-based PVA adhesive, white adhesive, no sealant required, full material recycling, and recyclability. 3. How to Achieve Low Cost and 100% Environmental Protection: A flowchart titled '50x50 Times Recycle: Reuse after Melting and Casting New Bag' shows a 5-step process: Dissolve PVA material, melt into film, integrated molding bag, reuse, and recycling cleaning. Another section at the bottom right shows the disposal of waste materials to create anti-wind sandbags, with a note that raw material utilization reaches 100%.

3

Most importantly,  
Makes money for customers!



ENWISE  
倍奇能源

econic

novonutrients  
food and feed from CO<sub>2</sub>™

sengong  
森工科技



# Renewable Carbon

## One Company at a Time