



Santa Clara, CA  
May 15, 2023

### **Dr. Scott Meikle joins Averatek as CEO**

Averatek is pleased to announce that Dr. Scott Meikle has joined Averatek as CEO; he may join the Board of Directors at a future Board meeting. Dr. Meikle has more than 30 years of experience in the semiconductor industry. For the past 6 years he was at Lam Research, most recently as SVP – Global Customer Operations; Lam is a leading manufacturer of semiconductor manufacturing equipment and semiconductor packaging products with over \$19 Billion in revenue and 20,000 employees. Dr. Meikle also worked for Micron, another semiconductor giant, for over 20 years in R&D, manufacturing, and executive positions. Prior to that he was President for over 5 years of Inotera Memories, a publicly listed company in Taiwan.

Averatek has exciting opportunities for its patented Liquid Metal Ink™ technology in the rapidly evolving semiconductor packaging industry across a broad range of medical, consumer, aerospace, and defense applications. The Averatek Board believes that Dr Meikle’s extensive experience and network across the electronics industry, from the United States and Europe to Asia, will be tremendously valuable in setting strategy and driving customer and partner relationships for the company. With the expansion into the semiconductor packaging sector, Dr. Meikle will lead the existing team at Averatek and build out the executive team at the company.

Outgoing CEO Haris Basit remains a Senior Advisor to the company. Basit commented: “I am proud of Averatek’s accomplishments during my six years as CEO. We entered and grew in the PCB market. I am very excited that Dr. Meikle is joining now as CEO to drive growth in the semiconductor substrate packaging market. I look forward to continuing to support Averatek, its customers and partners in my role as Senior Advisor.”

Chairman Kurt Buseck commented: “I speak for the entire Board in thanking Haris for all he has done during his tenure as CEO, and we are pleased he will remain active with the company. We are thrilled that Scott is joining as CEO, and we look forward to working with him as he drives Averatek’s next stage of growth.”

Based in Santa Clara, CA, Averatek develops and manufactures specialty chemistry and related fabrication processes which are used in manufacturing advanced electronics, including printed circuit boards, semiconductor packaging and other related areas. Averatek’s patented Liquid Metal Ink™ (LMI™) has provided a step-function advance in the “trace and space” feature sizes used in making PCBs. LMI™ is also providing unique capabilities in the semiconductor packaging industry, as Averatek partners with other corporations to expand in this market. Averatek has several contracts with government agencies and the Department of Defense related to ongoing advancements of its technology and product offerings.